

The mechanism of activation of the process of import substitution in the agro-industrial complex for provision of food security

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Abstract

© Springer International Publishing AG, part of Springer Nature 2018. The purpose of the work is to develop the practice-oriented mechanism of activation of the process of import substitution in the agro-industrial complex (AIC) for the purpose of provision of food security in modern Russia. The offered hypothesis is verified with the help of the regression and correlation analysis. In the course of the research, the authors prove that subsidizing, which is the only measure, used for stimulating import substitution in modern Russia, is not effective and leads to additional load on the deficit federal budget. In order to reduce the entering barriers and increase competition in the sphere of AIC in modern Russia, the authors offer to use the mechanism of public-private partnership. This will allow attracting flexible and adaptable small and medium business into this sphere due to provision of state production capacities, as well as private investments by means of state guarantees. The authors describe the functions of the state and private business, as well as logic of activation of the process of import substitution of the AIC for provision of food security by application of the mechanism of public-private partnership.

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Keywords

AIC, Import substitution, Modern Russia, National food security, Public-private partnership

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